

NEWSLETTER

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C&WJCCU CREDIT UNION OF THE YEAR



Mrs. Joyce West-Johnson, Chief Operating Officer, C&WJCCU, receives trophy from Ms. Joni McCalla, Group Marketing and Communications Officer of the Jamaica Co-operative Credit Union League (JCCUL) and looking on is Mr. Robin Levy, Group Chief Executive Officer, JCCUL

Community & Workers of Jamaica Co-operative Credit Union Ltd is celebrating 60 years of sterling service this year and has been named the Credit Union of the Year (Large Category) by the Jamaica Co-operative Credit Union League. This was announced at the League's Annual General Meeting. This award is a formal recognition of the Credit Union's exceptional performance in 2020 in all areas of its operations.

Many thanks to our members and staff for making this happen. For us, this achievement shows that together we can Break Barriers Together.

It is indeed a wonderful birthday gift in this our Diamond Jubilee 60th Anniversary. We stand strong as the number one credit union with assets of over \$19B, twenty-one (21) locations and six (6) ATMs islandwide.

The Credit Union's journey of service and enterprise began on April 24, 1961, providing a safe and convenient place for members to save money, obtain loans and other financial services at competitive rates with members traditionally sharing a common bond, such as their occupation or where they lived. The Credit Union went through a series of name changes starting in 1995 when it was renamed to TOJ Employees Co-operative Credit Union, then C&WJ Employees Co-operative Credit Union in 1999 and in 2014, it was lastly renamed as the Community & Workers of Jamaica (C&WJ) Co-operative Credit Union Ltd.

The C&WJCCU looks to the future with expectation of expansion through significant investments in new products and services, as well as a rebranding exercise particularly targeting a new generation of shareholders/members. Also in the mix is preparation for credit unions to be regulated by the Bank of Jamaica, replacing the self-regulatory ethos, which obtained since the first credit union emerged in Jamaica in 1940-41.

The C&WJCCU commits to the continued embrace of innovation, technology and enhanced efficiencies for growth, while remaining grounded in the foundational principles of the Credit Union Movement: Service to members, Democratic Control, Open and voluntary membership, Cooperation among cooperatives, Education, Training, and Information, Building financial stability and Social responsibility.



57th ANNUAL GENERAL MEETING

C&WJCCU hosted its 57th Annual General Meeting in hybrid format on Wednesday, May 5, 2021. At this meeting the new Board of Directors was elected. President Condell Stephenson encouraged members to apply for the C&WJCCU Mastercard and replace their Access Plus 24/7. As part of our Diamond Jubilee Celebration, Five Thousand Dollars (\$5,000) was pre-loaded on the Mastercard for the first sixty (60) members to apply.

MEET THE BOARD OF DIRECTORS



Austin Brown
President



Bornette Donaldson
First Vice-President



Christopher Buckmaster
Second Vice-President



Winston Green
Secretary



Georjean Edwards
Assistant Secretary



Ashlyn Malcom
Treasurer



Delroy Foster
Assistant Treasurer



Shauneil James
Director



Raymond Hernandez
Director



Suzette Downie
Director



Pete Smith
Director

IT PAYS TO SAVE



At a presentation ceremony at the C&WJCCU's headquarters on Half Way Tree Road on Wednesday, May 26, Jennifer Taylor, Regional Branch Manager presented the keys to the 2021 Honda City to Oniel Mills while Tanisia Davis-Allen, Jamalco Branch Manager looks on.



Delroy Cowell receives his consolation prize from Erica Campbell-Williams, Customer Service Coordinator, Half Way Tree branch.

A long-standing member of the Credit Union, Oniel Mills, when he learnt of the SAYE Savings Promotion 'Seeing Doubles', decided to open his SAYE account to save towards his goals. Little did he know that on the eve of his birthday, April 23, 2021 that he would receive a call advising him that he was the first draw winner of the first prize, a 2021 Honda City. Oniel is a Jamalco employee in the Digestion/Shift Maintenance Department and he has been a member for 23 years.

The second-place winner, Delroy Cowell, Manager in the Technology Department of Flow, won the consolation prize of a Trip for 2 to Florida, or the cash equivalent of \$150,000. Delroy, who has been a member of the credit union for 32 years, decided to take the cash and to continue saving. He deposited the cash into his SAYE account which will earn him two additional entries for the next draw.

The second draw in the current SAYE promotion is expected to be held in December this year. You too can be a winner. Start saving today by opening an SAYE account for a contractual period of 24 months and once you have a minimum of \$60,000 in your account you are eligible to enter the promotion.

BREAKING BARRIERS TOGETHER WEBINAR



The Breaking Barriers Together webinar is a financial education online series that is geared toward providing useful information and guidance that will help individuals achieve their financial goals and improve their quality of life despite the uncertainties. The host for the series is Dahlia Harris and the series will run from now until December 2021.

The first episode was titled '**Own It**' and was held on June 30, 2021. Our Chief Credit and Arrears Officer, Tracy-Ann Henry-Williams, educated the attendees on why owning a home is the gateway to long-term financial success and the options available through the Credit Union's mortgage loan products including the newest offering – Graduated Payment Mortgage.

A TRIBUTE TO ERTIS BLAKE



ERTIS
ALPHANSO
BLAKE

OCTOBER 15, 1946 - JUNE 16, 2021

The Community & Workers of Jamaica Co-operative Credit Union Ltd (C&WJCCU) mourns the loss of Ertis Blake, who passed away on June 16, 2021 at the age of 75. Blake was President and Chairman of the Board of Directors of the Credit Union from 2000 to 2012 and ably served the Credit Union in various other capacities since 1983, earning himself the designation of Director Emeritus.

Mr. Blake, at the helm of the Credit Union, was a powerful leader who shifted the Credit Union from a purely employee-based to a more inclusive wider-reaching community-based lender. He is fondly remembered as a noble, fearless yet humble leader who, with lively spirit and sense of humour, was able to connect with many from all walks of life.

His legacy will be inextricably linked to his unwavering commitment to growing the membership of the credit union, whose numbers more than quadrupled from 8,479 in 2000 at the start of his presidency, to 34,387 in 2012, when he demitted office. His visionary and astute

leadership extended to numerous innovations that were firsts for this Credit Union- such as Mobile Internet Banking and Telephone Banking services - and the wider credit union movement in Jamaica and the world. He is today, still a highly respected and revered co-operator. Indeed, in December 2010, at the international Credit Union Executives Society (CUES), Blake was honoured and recognised as the Director of the Year for excellence in credit union volunteerism. It was the first time that an Executive outside the United States was selected for such recognition.

Ertis held pride of place in the hearts and affections of the staff of C&WJCCU and up to the time of his death maintained close contact with many in the C&WJCCU family who are truly saddened by his passing but retain fond memories of his time with the Credit Union. Our hearts go out to his family, friends and other business associates. He will be dearly missed.