



2020

MAR ISSUE

MEDICAL PROTECTIVE MASKS

NORMALLY ONLY SEEN IN HOSPITALS
AND DENTAL OFFICES, NOW THE NEW
NORMAL ON OUR JAMAICAN ROADS.

► COVID-19



CARLTON BARCLAY, CEO

Your Credit Union is also very concerned about the COVID-19 (Coronavirus). I use this opportunity to assure you that the C&WJCCU's main objective is the protection and welfare of our members, staff and the public during COVID-19 period and that we are closely monitoring the global spread of the coronavirus, COVID-19.

Our Emergency Response Management Team has been activated, a COVID-19 Response has been developed and we have put in place appropriate safety measures across all 21 branches. We have:

- Equipped all staff with hand

sanitisers, gloves, cleaning agents and masks (where appropriate) and provided them with information on how to keep their surroundings (including home) sanitised and in a state of good hygiene;

- Outfitted all locations inclusive of customer areas with sanitiser dispensers;

- Increased the schedule of cleaning in all branches/work areas with specific focus on high-touch and highly trafficked areas.

As we continue to play our part in minimising the spread of COVID-19, the safety and

COVID-19 CONTINUED

As we continue to play our part in minimising the spread of COVID-19, the safety and well-being of our staff and members is high priority and we have therefore adjusted the branches opening hours to 8:30 am to 2:00 pm, Mondays to Fridays, effective March 15 until April 15, 2020. This excludes the usual Easter closures and subject to Government guidelines. We have also ramped up our efforts in personal hygiene and practicing social distancing by allowing only 20 members at a time and to clearly indicate the three feet distance in our banking halls.

During this period of adjustment, you can also conduct transactions anywhere, anytime in a safe and secure way by utilizing our Internet Banking platform. You can do transactions such as paying bills, view account balances, transfer funds or apply for a loan.

If you currently do not have online banking you can download our Mobile Banking App as well as use your debit cards at any Multilink ATM island wide. If you require additional assistance, you may

contact our Customer Care at **876-936-3800**, visit our website **www.cwjcu.com** or send us an email at **info@cwjcu.com**.

Rest assured that C&WJCCU's commitment is not only keeping our members safe, but also to assist them to manage through any challenges through the offering of a moratorium on eligible loans, on a case by case basis, upon request. Members may request a moratorium by writing a letter to the Loans Committee and send via email to the Branch Manager or info@cwjcu.com. These are just a few of the benefits of belonging that we continue to offer.

We thank you for understanding and encourage you to play your part:

- keep abreast of and follow the Government's guidelines;
- Practice social distancing at all times, including in branch, and
- observe recommended hygiene practices to fight against COVID-19.

C&WJCCU will provide ongoing awareness and guidance to all of the C&WJCCU staff and members. However, members can also obtain information using the following:

Ministry of Health and Wellness: www.moh.gov.jm

E-mail: Covid19@moh.gov.jm ; Jacovid19facts@gmail.com

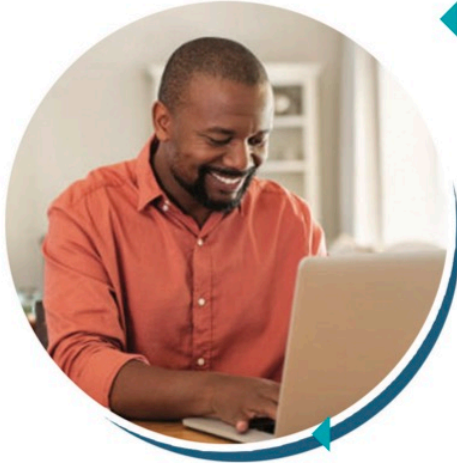
Call: 888-ONE-LOVE (663-5683); 888-754-7792; 876-542-6006/7;
876-542-5998

WHO (World Health Organization)

<https://who.int/emergencies/diseases/novel-coronavirus-2019>



BANK DIFFERENTLY GO ONLINE. NOT IN-BRANCH



1. REGISTER FOR INTERNET BANKING

Visit our website www.cwjcu.com

Select the **INTERNET BANKING** tab and then click the Sign-up Now link.

Complete the fields provided
Ensure that you check the box to acknowledge and agree to the terms of online banking

Click the **SIGN-UP** button



2. ACCESS MEMBER ACCOUNT

You can check your account balances, review transaction history, update your information

3. ACCOUNT TRANSFERS

Transfer funds between your own accounts and to another C&WJCCU member account



4. BILL TRANSFERS

Transfer funds between your own accounts and to another C&WJCCU member account



5. EXTERNAL FUNDS TRANSFER

Transfer funds from your account to customers that have an account at another financial institution



6. APPLY FOR ONLINE FUNDS

In need of a loan? Then complete the online loan application. Our Loan Officer will make contact to guide you through the application process



Download our Mobile App. Manage your money quickly and easily, anytime, anywhere, on your mobile device with our user-friendly app fit for Android and other devices. Simply visit the Play Store and download our App



▼ C&WJCCU stays committed to supporting the **McKenley/Wint Track and Field Classic**



Condell Stephenson (3rd left), President of Community & Workers of Jamaica Co-operative Credit Union (C&WJCCU) presents a letter of commitment of \$1.5M sponsorship towards the McKenley/Wint Track & Field Classic 2021 to Albert Corcho (left), Principal of Calabar High School, while David Miller (2nd left) co-ordinator of the Classic and Michael Dunn (right), Director of C&WJCCU look on.

The Community & Workers of Jamaica Co-operative Credit Union (C&WJCCU) announced in January 2020, its continued sponsorship support for the McKenley/Wint Track and field classic. This year marks the fourth time that the credit union has provided sponsorship of the sporting event, with a total contribution so far of \$5 million.

C&WJCCU sees this sponsorship as an excellent opportunity to deepen its relationship with the track and field community, Calabar High School and the Red Hills Road Community by offering superior and tailored financial services. as well as counselling to the students, teachers and patrons of the event which has been growing immensely popular each year.

The Outstanding Athlete of the 2020 McKenley/Wint Track and Field Classic was Oneika Wilson of Hydel High School and she was awarded a \$25,000 cash prize. The cheque was presented to Wilson on Friday, February 28, 2020 in the auditorium of Calabar High School by Yvonne Ennis, administrative assistant to the CEO of C&WJCCU, Carlton Barclay.

In an interview after the presentation, the Hydel High student said she would be handing over the cheque to her school as her way of showing appreciation for the guidance, coaching and support she has received over the past nine years since she started participating in track and field.

Now 16, she is determined to work hard to be a professional hurdler like Megan Tapper, who has been her motivator, and to attend to college.

"At one time I wanted to give up, because at five feet five inches I thought I was too short to be a hurdler. Then I found out that Megan,



Yvonne Ennis (left) of Community & Workers of Jamaica Co-operative Credit Union (C&WJCCU) presents a cheque to Oneika Wilson

who I admire so much, is even shorter at five feet one inch. So I thought, if she can do it so can I," Wilson said. She practises five days a week and participates in track meets on Saturdays. After all, she is working hard to get a track scholarship to go to college.

"Sport, and in particular the McKenley/Wint meet, gives young athletes an opportunity to develop their minds and bodies in a clean and healthy competitive atmosphere. It also serves to improve and build positive relations between athletes and schools and by so doing diminishes negative rivalry. Most importantly, however, it helps in creating the environment which fosters a balanced transition from adolescence to adulthood," said Carlton Barclay.

▼ C&WJCCU: THE FINANCIAL DOC FINANCIAL BOOT CAMP

In these times of COVID-19, top of mind is our health and safety. Your Credit Union remains optimistic that there is life during and after COVID-19 and similarly to how we boost our immune system to stave off COVID-19, so do we need to boost our financial health with these tips:

1. BUDGETING



During this period, expenses will be higher than expected but we urge you to resist over-spending and take the opportunity to revisit and rework our budgets. Spending can be reduced even in crisis and funds usually allocated to other expenses may be redirected e.g. entertainment expenses, eating out, gas saved from working from home. While utilities and food bill will increase in remote working and quarantine, we can make conscious effort to reduce waste of these things.

2. SAVINGS



Set up a separate account for your emergency and retirement savings.

A. Emergency Savings: COVID-19 with its accompanied potential layoffs, increased health concerns, all underscore the need for that emergency fund. Experts recommend anywhere between 3-6 months of monthly salary, but with COVID-19 going on for one month already and possibly until the 3rd quarter of the year, it emphasises need for longer term savings.

B. Retirement Savings: Look at the lifestyle you would like to have during retirement and then save for it. You can take advantage of matching the contributions of your employer or set up a regular savings account where you automatically send funds to. You should save at least three times (3x) your annual salary saved for retirement

3. DEBT



In the event of a crisis, you should assess your debts and determine which ones to be paid off first. Consult with your financial institution to enquire about moratoria, waiver of fees, debt consolidation etc. Your Credit Union is happy to assist and explain what the impact of these options are and to look at options that are best suited for you.

4. INSURANCE COVERAGE



Now more than ever in a health scare we wish we had taken that insurance policy. Are we covered? Do we have regular health insurance for us and our loved ones? Do we have life insurance? Do we have critical illness insurance? Does our policy cover layoffs for protracted periods for reasons such as pandemics etc.? Revisit your policies and in the event its inadequate, contact us we have a suite of offerings that can be tailored for you.

Ask yourself this question: Am I financially healthy? The sooner you master the financial concepts listed above the better you will be financially

END OF YEAR PARTY



2019 was a year of celebration for CWJCCUL and many of its members. Here are a few of the happenings.

BRANCH MANAGER OF THE YEAR



Manager of the Year - **Loreean Myrie**, Negril Branch Standing tall with her 2019 award.



1st Runner Up **Kesian Wedderburn**, Whitehouse Branch and 2nd Runner Up **Kerron Jones**, Grange Hill Branch

BRANCH OF THE YEAR



Branch of the Year 2019, **East Parade**
CWJCCUL East Parade branch members accepting their well earned award with CEO Carlton Barclay looking on.



From left to right: 2nd Runner Up **Antique Wynter**, Employee of the Year, **Monique McKenzie**, Negril Branch, 1st Runner Up **Nicardo Malcom** stand proud with their award alongside CWJCCUL President **Condell Stephenson**.

EMPLOYEE OF THE YEAR



Employee of the Year, **Monique McKenzie**, Negril Branch; was all smiles as she poses proudly with her 2019 award as CWJCCUL President **Condell Stephenson** looks on.