

“Time is a currency you can only spend once, so be careful how you spend it.”

Harmon Okinyo

NWCCUL & C&WJCCUL MERGED

“The merger will result in the transfer of the assets and liabilities of the NWCCUL to C&WJCCUL, making C&WJCCUL the second largest Credit Union in Jamaica in terms of assets.”



Officers of NWCCUL and C&WJCCUL celebrate the merger.

From Left to Right: Barrington Whyte - CEO (C&WJCCU), Pete Smith - President (C&WJCCU), Michael Dunn - President (NWCCU), Herbert Duval - General Manager (NWCCU).

The Board of Directors of the NWCCUL and the C&WJCCUL are pleased to announce the merger of both Credit Unions effective October 1, 2016.

This is a strategic merger bringing together two Credit Unions that have served their members for over 55 years.

The merger will result in the transfer of the assets and liabilities of the

NWCCUL to C&WJCCUL, making C&WJCCUL the second largest Credit Union in Jamaica in terms of assets. The merged entity, C&WJCCUL, will have:

- Assets of over \$10.5 billion.
- Membership of over 78,000 drawn from the telecommunications, shipping, tourism, agriculture, bauxite and water resource sectors.
- Eighteen (18) branches in 9 parishes.

This merger represents another bold move by credit unions in Jamaica to make their operations more efficient with the primary objective of improving the value of credit unions to their members.

The merged society will provide the following improved value to members and shareholders:

- A safer and sounder institution with a larger capital base
- Better value proposition
- Improved customer service
- Ability to transact business at any of our eighteen (18) branches islandwide
- Fourteen (14) different loan products
- Twelve (12) different savings products
- Internet banking with bill payment capabilities to over 50 payees
- Improved ability to meet regulatory requirements
- Improved risk management and disaster recovery capabilities
- Improved long term viability
- Increased business activity

The merger is to be effected through the transfer of the engagements of NWCCUL to C&WJCCUL. As such, C&WJCCUL will continue to provide credit union services to all employees and ex-employees of the National Water Commission and associated companies and other water sector agencies.

The Boards of both Credit Unions wish to thank all members for supporting the merger and pledge to continue to serve them to the best of our ability.

86 STUDENTS RECEIVE SCHOLARSHIPS AND BURSARIES VALUED OVER \$3 MILLION FROM C&WJCCU

Community & Workers of Jamaica Co-operative Credit Union (C&WJCCU) awarded eighty new scholarships and bursaries and six renewal scholarships to students for the 2016/2017 academic year. The awards valued over \$3 Million. The new awards were presented at our Annual Scholarship & Bursary Awards presentation ceremony which was held this year at the Golf View Hotel in Mandeville. Among the awards were seventy-five (75) bursaries and two (2) scholarships under the Secondary School Assistance Programme (SSAP) for students up to the 5th Form level, as well as, three (3) Leslie Mills County Scholarships awarded to three (3) 6th Form students



TOP BOY AND GIRL SCHOLARSHIP AWARDEES pose with Senator, The Hon. Ruel Reid C.D., J.P., Minister of Education, Youth and Information. C&WJCCU Officials include: Mrs. Joyce-West Johnson, AGM - Finance & Accounting, Mr. Barrington Whyte - CEO, Mr. Pete Smith - President, Mr. Condell Stephenson - 1st Vice President, Ms. Paulette Howell - Chairman, Education Committee, Mr. Peter Scott - Director and Terrie-Ann Bennett, Member - Education Committee.

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C&WJCCU Introduces Internet Bill Payment options... Please see Page 4 for Payees Listing >>>

SCHOLARSHIPS AND BURSARIES Cont'd

Guest speaker, Senator the Hon. Ruel Reid C.D., J.P., Minister of Education, Youth and Information, lauded the efforts of C&WJCCU in facilitating the accessibility of education to young persons of Jamaica, ultimately strengthening the quality of the nation's human capital. In welcoming the attendees, Mr. Barrington Whyte, CEO, C&WJCCU, noted that the awardees represented forty (40) secondary schools across Jamaica and is indicative of the Credit Union's commitment to serving and developing the communities within which it operates.

In addition, six (6) students (four (4) at secondary schools and two (2) at tertiary institutions, who maintained excellent academic records for the 2015-2016 academic year, benefited from their scholarships being renewed for the upcoming academic year. Also, sixteen (16) students who were awarded 5-year renewable bursaries by the former Westmoreland Co-operative Credit Union prior to the merger with C&WJCCU, had their renewals paid valued \$240,000.

The Credit Union congratulates all students who have commenced their high school career, those who are continuing, as well as those who will start or continue their tertiary studies.

As you pursue your studies remember:

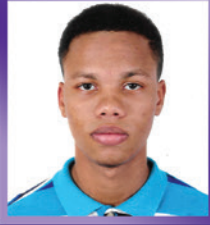
“Teachers open the door, but you must enter by yourself”.

- Chinese Proverb

2016 LESLIE MILLS COUNTY SCHOLARSHIP AWARDEES



CORNWALL
Ovay Blackwood



MIDDLESEX
Shemar S. Burrowes



SURREY
Rashmi Ragbeir

PHOTO HIGHLIGHTS



LIGHT MOMENT
L-R: Senator, The Hon. Ruel Reid C.D., J.P., Minister of Education, Youth and Information, Mr. Barrington Whyte - CEO, CWJCCU; Ms. Paulette Howell - Chairman, Education Committee, CWJCCU and Mrs. Joyce-West Johnson, AGM - Finance & Accounting, CWJCCU enjoy a light moment.



SSAP Awardees acknowledged introduction by standing.



Awardees received applause from Senator, the Hon. Ruel Reid, Mr. Barrington Whyte, Mrs. Terrie-Ann Bennett and Mr. Pete Smith.



GUEST SPEAKER
Senator, The Hon. Ruel Reid C.D., J.P., Minister of Education, Youth and Information addresses the awardees.



HEAD OFFICE
Awardees selected from the Head Office location, proudly display their certificates. Among them are C&WJCCU Officials: Mrs. Joyce-West Johnson, AGM - Finance & Accounting, Mr. Pete Smith, President and Mrs. Terrie-Ann Bennett, Member -Education Committee.



MONTEGO BAY BRANCH
Three of the five awardees from the Montego Bay Branch with Mrs. Jennolyn-Forbes, Branch Manager - CWJCCU Montego Bay, Mr. Pete Smith, President - CWJCCU and Mrs. Terrie-Ann Bennett, Member -Education Committee, CWJCCU.



SAV-LA-MAR BRANCH Awardees display their certificates with Ms. Karice Bennett, Manager - Savanna-la-Mar and Mr. Pete Smith, President, CWJCCU.



NEGRIL BRANCH Awardees were presented with their Certificates by Ms. Andrea Mumby (centre) - Regional Manager & St Ann's Bay Branch Manager.



WHITEHOUSE BRANCH Awardees proudly display their Certificates presented by Ms. Andrea Mumby (centre) - Regional Manager & St Ann's Bay Branch Manager.



EAST PARADE BRANCH Awardees are all smiles as they display their certificates. Sharing in the moment are Mrs. Marcia Aitcheson-Harrison, AGM - Operations & Customer Service and Ms. Hyacinth Hines, Branch Manager - East Parade Branch.



HARBOUR STREET BRANCH Pleased awardees display their certificates with Mrs. Marcia Aitcheson-Harrison, AGM - Customer & Operations.



JAMALCO BRANCH Awardees pose with Mr. Condell Stephenson, 1st Vice President, CWJCCU.



ST ANN BAY BRANCH Awardees display their certificates with Branch Manager, Ms. Andrea Mumby (centre) - Regional Manager & St Ann's Bay Branch Manager and Mr. Condell Stephenson, 1st Vice President, CWJCCU.



MANDEVILLE BRANCH Awardees pose with Ms. Jennifer Taylor, Branch Administrator and Mr. Peter Scott, Director of CWJCCU.



KELLITS BRANCH Awardees display their certificates presented to them by Mr. Peter Scott, Director - CWJCCU.



GRANGE HILL BRANCH Awardees display their certificates with Ms. Keron Jones, Branch Administrator and Mr. Peter Scott, Director of CWJCCU.



NEW PORT WEST BRANCH Awardees pose with Ms. Karice Bennett, Manager - Savanna-la-mar, CWJCCU.



LIONEL TOWN BRANCH Awardees pose with Ms. Karice Bennett, Manager - Savanna-la-mar, CWJCCU.



MAY PEN BRANCH Awardees display their certificates with Ms. Gerynea Broomfield, Customer Service Representative - May Pen Branch and Ms. Karice Bennett, Manager - Savanna-la-Mar.



Top girl, Tiakay Ricketts, receives her certificate from Senator, The Hon. Ruel Reid.



Lorenzo Graham, top boy, receives his certificate from Senator, The Hon. Ruel Reid.



LESLIE MILLS COUNTY SCHOLARSHIPS
Ms. Alexandra Grant, one of three Leslie Mills County Scholarships awardees, proudly receives her certificate from Mr. Barrington Whyte, CEO, C&WJCCU. Ms. Grant also replied on behalf of the recipients. Absent were Akili Sterling and Hannah Burgess.

FINANCIAL HIGHLIGHTS (As at August 31, 2016)

Total Assets = \$8,954,215,620 ■ Total Loans = \$5,521,122,480 ■ Total Savings = \$7,444,236,237

Community and Workers of Jamaica Co-operative Credit Union

100%

CAR LOAN FINANCING

ON NEWLY IMPORTED
PRE-OWNED CARS



Get these great benefits:

- 100% financing
- Up to 84 months to repay (subject to age of vehicle)
- Rates as low as 9.99% interest p.a.
- Free creditor life insurance up to \$1M
- Save while you repay
- Fast approval and turnaround time

LOAN EXAMPLE

| | |
|----------------------|---------------|
| Loan Amount | - \$1 Million |
| Interest Rate (p.a.) | - 9.99% |
| Payback Period | - 60 Months |
| Monthly Payments | - \$21,242.12 |

Discover the Benefits of Belonging.

C&WCCU Internet Bill Payment Options (Payees Listing)

- Access Financial Services
- Advantage General Insurance Co. (formerly UGI)
- Allied Insurance Brokers
- LIME
- Caribbean Education
- Cope Foundation
- Digicel / DigicelPlay
- Dr. Meeks
- Flow
- Guardsman Communications
- Gleaner Subscription
- Guardian Life Limited
- Hawkeye
- Jamaica Business Development Centre
- JPS
- King Alarm
- Kris AN Charles Investment Ltd
- REDBK
- Sagicor formerly LOJ (Life of Jamaica) now (& Blue Cross Card Holders)
- Northern Caribbean University (NCU)
- National Housing Trust
- NWC
- Student Loan Bureau & Application
- University of the West Indies, MonaCampus (UWI)
- University of Technology, Jamaica (UTECH)
- Churches Credit Union
- Insure It
- NationGrowth MicroFinance
- Touchstone Ticketing
- University Hospital of the West Indies
- First Union Financial Ltd.
- Jamaica Yellow Pages
- MIDA
- A Plus Learning
- Asset Management Co. Ltd.
- St. Thomas Cooperative Credit Union
- Aim Financial Corporation
- Island Networks
- Jamaica National Small Business Loans
- Firm Financials Company Ltd.
- Transaction E Pins Ltd.
- Mckoy's Cable TV Co. Ltd.
- Micro Credit Ltd.
- GK Amed
- Orandy Moving & Storage Company
- Jamaica Psychological Society
- One-on-One Tutoring
- Mango Walk
- OVERSEAS EXAMINATION COUNCIL
- Dynamic Environmental Management Limited (DEML)
- SmartProtect
- The Embassy Of Belgium
- Singer Jamaica

Sign-up for your Internet Banking Service today! Visit www.cwjcu.com