

“Whenever you see a successful business, someone once made a courageous decision.”

Peter F Drucker

C&WJCCUL & NWCCUL AGREE TO MERGE



Barrington Whyte
Chief Executive Officer

I am pleased to advise that the Community & Workers of Jamaica Co-operative Credit Union Limited (C&WJCCUL) has signed an agreement with the National Water Commission Co-operative Credit Union Limited (NWCCUL) to effect a merger of both societies by way of the transfer of assets and engagements of NWCCUL to C&WJCCUL.

Under the Co-operative Societies Law this agreement has to be approved by a vote of $\frac{3}{4}$ (75%) of the members of both credit unions at an Annual General Meeting.

NWCCUL will be presenting the merger resolution to be voted on by their members at their Annual General Meeting to be held on the 14th of May 2016 and C&WJCCUL will be presenting a similar resolution to our members at our Annual General Meeting to be held on the 21st of May 2016.

We therefore encourage the members of both Credit Unions to **attend their respective Annual General Meeting** and vote to support this initiative by their Boards

The NWCCUL is a financially strong and solid Credit Union, which has been in existence for over 55 years and has assets of \$1,533 million, capital of \$172.9 million and over 5,000 members.

If this merger is effected the merged entity C&WJCCUL would have assets

of over \$10 billion and capital of over \$1.2 billion. The merger would result in a Credit Union with approximately 80,000 members served by 18 branches spread across the island.

This strategic merger will be of benefit to both Credit Unions and should result in :

- Improved customer service,
- Improved disaster recovery capabilities,
- Improved ability to meet regulatory requirements,
- Improved risk management capabilities,
- Increased business activity,
- Greater access and convenience,
- A wider range of products and services.

The result is an overall better value proposition for our members.

We therefore urge you the members to attend the Annual General Meeting and support the resolution.



C&WJCCU HONOURS ITS STAFF MEMBERS AT ITS 2015 REWARDS AND RECOGNITION CEREMONY

Community & Workers of Jamaica Cooperative Credit Union recently hosted its Annual Staff Retreat where it celebrated its star performers who have demonstrated their commitment to excellence, professionalism and superior customer service.

C&WJCCU prides itself in empowering and motivating its' staff members as it continuously strives to enhance the member experience with superior financial services and innovative financial solutions.

Among the awards presented to its star performers were 13 Individual Awards and 10 Branch Awards. A total of 84 awards and prizes were presented on the occasion.



Ms. Andrea Mumby, Branch Manager - St Ann's Bay, proudly holds the Branch of The Year Trophy. Sharing in the moment are, from left, Mr. Pete Smith, President - C&WJCCU; Ms. Tanica McNeish, Customer Service Representative and Mr. Barrington Whyte, CEO. The St. Ann's Bay Branch also lifted the trophy in 2014.



Ms. Karice Bennett, Branch Manager - Savanna-la-mar, receives the trophy and cash prize on behalf of the Savannah la-mar Branch for Highest Savings Growth over Target (Large Branch Category) from Mrs. Marcia Aitcheson-Harrison, AGM.

Photo Highlights inside >>

AGM NOTICE

52nd Annual General meeting will be held on May 21, 2016 at the Jamaica Conference Centre, Kingston.

NEW KELLITS BRANCH
OFFICE OFFICIALLY
OPENED

As part of the ongoing strategy to continue receiving a positive customer satisfaction rating as well as to serve members in a comfortable and “friendly environment“, C&WJCCUL has undertaken to refurbish a number of the 15 branch offices and recently opened a new branch office in Kellits, Clarendon.

A number of officials participated in the ceremony, including the Member of Parliament and former Minister of Health, The Hon. Horace Dally who cut the ribbon and declared the branch office officially opened; Economist, Mr. Ralston Hyman, guest speaker; C&WJCCUL President, Mr. Pete Smith and other Directors; C&WJCCUL CEO, Mr. Barrington Whyte and other Management staff; Kellits Community leaders and a number of members.

The Invocation was done by Pastor Pascoe of the Kellits New Testament Church of God while the dedicatory prayer was offered by the Pastor Wayne Pascoe of the Kellits New Testament Church of God.



The Hon Horace Dally, MP and then Minister of Health, performed the symbolic cutting of the ribbon. Looking on are Mr. Pete Smith, President, C&WJCCUL; Mr. Ralston Hyman, Economist, guest speaker at the function; Mrs. Rosemarie Lee-Weir, Branch Administrator; Mr. Barrington Whyte, CEO and Mrs. Marcia Aitcheson-Harrison, AGM.

The function was held on January 28, 2016 and was ably chaired by Mrs. Marcia Aitcheson-Harrison, AGM. Prior to the start of the function, C&WJCCU officials and members were interviewed by the hosts of the RJR 94 FM afternoon programme, “Too Live Crew”, who were on location for a live outside broadcast.



PHOTO HIGHLIGHTS

KELLITS BRANCH OFFICE OPENING - Cont'd



Prayer of Dedication:
Pastor Wayne Pascoe of the Kellits New Testament Church of God offered the dedicatory prayer.



Mr. Pete Smith,
President, C&WJCCUL
delivered a statement
on behalf of the
Board of Directors.



A section of the audience at the official opening ceremony in is engaged by the presentations.



Popular local and international recording artiste, singer and songwriter, Pam Hall gave a spirited presentation.



Tresia-Lee Foster, student at Kellits High School delighted the audience with energetic and engaging presentations.

STAFF RETREAT 2016



(Left) Branch of the Year, 1st Runner Up, East Parade Branch. Staff representatives display their plaque.



(Right) Branch of the Year, 2nd Runner Up, Negril Branch. Staff representatives display their plaque. The plaques were presented by Mr. Barrington Whyte, CEO - C&WJCCU.



Ms. Donette Brown, CSR - Head Office Branch, gets a firm, warm hand shake from Mr. Pete Smith - President, as she receives the Trophy and cash prize on behalf of the Head Office Branch for **Net New Membership Growth**.



Ms. Faith McGhie, Loans Officer - Head Office Branch, is delighted to receive her trophy and cash prize for **Top Lending Sales** from an equally delighted Mrs. Joyce West-Johnson, Assistant General Manager - Accounting & Finance.



Ms. Andrea Mumby, Branch Manager - St Ann's Bay, is presented with the trophy and cash prize for the Branch where members had the **Best Customer Experience** from Mr. Pete Smith, President - C&WJCCU.



Proud awardees display their trophies, plaques and certificates presented to them at the 2016 Staff Retreat. The awards were presented for outstanding performance in 2015. They were joined by Mrs. Marcia Aitcheson-Harrison, AGM, (second left); Mr. Barrington Whyte, CEO (seated centre, front) and Mr. Gregory Peart, Business Development & Head Office Branch Manager (standing right).

FINANCIAL HIGHLIGHTS (As at February 29, 2016)

Total Assets = \$8,603,274,927 Total Loans = \$5,180,158,316 Total Savings = \$7,171,700,729

ACTIVITY CORNER

C&WJCCU Management Staff
Trained As Development Educators



Mr. Gregory Peart Manager, Business Development & Head Office Branch, Mrs. Marcia Aitcheson- Harrison, Asst. General Manager and Mrs. Tracy-Ann Henry-Williams, Credit Manager, interact with children at Runaway Bay Nursery & All Age School. On March 2, 2016, they visited the institution with a group of 44 cooperators from across the Caribbean and North America, as a part of their Carib Development Educator training to further fulfill their role as financial cooperators. The educational institution has been supported by the cooperative movement in Jamaica over the years as a part of its role in improving access to education.

C&WJCCU Sponsors Lionel Town
Community Football League



As part of the Credit Union's community outreach programme, C&WJCCU sponsored the 2015/2016 Lionel Town Community Football League Competition. Over 200 youths from the Lionel Town Community participated. Now in its third year of competition, the League featured some twelve weeks of matches between November 2015 and February 2016. The Scheme Football Club emerged the winners with Kings Street Club in second place. Pictured with the winning team and its Manager Mr. Ronald Pascoe are Lionel Town Branch Administrator, Ms. Carmen Barrett and C&WJCCUL General Manager, Mr. Barrington Whyte.

Sigma Corporate Run 2016



Our staff participated in the 2016 Sigma Run.

“Logic will get you from A to B. Imagination will take you everywhere.”
Albert Einstein, Physicist

BACK BY
POPULAR DEMAND

Community and Workers of
Jamaica Co-operative Credit Union

PRESENTS

TRIPLE

5

UNSECURED LOAN

UP TO
\$1.5 Million

UP TO
5 Years
to repay

5 Easy Conditions:

- Salary deducted repayment
- Satisfactory Credit rating
- Satisfactory Debt/Service Ratio
- Net Worth 5 times loan amount
- Loan to be for productive purpose
(incl. education assistance)

From the Credit Union that brought you the popular Triple 10 Car Loan,
comes this **QUICK AND EASY** financial solution starting at **18% p.a.***

Visit your C&WJCCU branch for details **TODAY** and Discover the Benefits of Belonging,

Visit www.cwjcu.com/tripple5 to pre qualify.

*Conditions Apply.



thank you

TO OVER

16,000 OF YOU WHO JOINED
OUR FAMILY ON



YouTube

Join our Family today!
Discover the Benefits of Belonging!

Because of you, C&WJCCU was ranked among
the **TOP 100 CREDIT UNIONS** on Facebook
worldwide by **The Financial Brand**.

We will continue to partner with you to improve
your financial well-being and to help you achieve
your goals.

The **ONLY** Caribbean Credit Union listed in the **TOP 100**



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